



PRESS RELEASE

Singapore
08 September 2009

ISG Asia secures major fit out project with Standard Chartered Bank in Singapore

ISG Asia has been appointed by Standard Chartered Bank as the main contractor for the fitting out works of their new build-to-suit 6 storey office building at Changi Business Park in Singapore. The 225,000 sq ft facility will house approximately 2,500 staff, and is the first phase of a major consolidation exercise for the bank who will be relocating staff currently located in several locations across Singapore into two new buildings (with Marina Bay Financial Centre being the second site).

ISG Asia has had a long track record with Standard Chartered Bank, and has successfully completed more than 20 major projects in the Asia region for the bank since 1998 and multiple smaller commissions. These projects include the relocation of the bank's Malaysia headquarters in Kuala Lumpur, the delivery of multiple Standard Chartered Bank office premises and retail branches across 15 cities in China, an ongoing facilities and project management contract covering 1 million sq ft in Hong Kong, project management of a 155,000 sq ft facility at Dubai International Finance Centre, and the delivery of the bank's UK headquarters at One Basinghall Avenue in London.

With a total investment cost of S\$206 million, this facility also firmly establishes Standard Chartered Bank's commitment to minimizing the impact of their business on the environment, as it was announced in May that this facility had been awarded the Platinum Green Mark Certification by Singapore's Building and Construction Authority (BCA). The building integrates energy and water efficient features and is expected to reduce energy consumption by up to 36 per cent compared to conventional buildings in Singapore. It also features a first-of-its-kind endangered species educational garden.

ISG Asia will be working with a number of consultants on this project which include Woodhead (interior design) and Lincolne Scott (building services). The project is being delivered in phases with progressive handover of the areas to Standard Chartered Bank from December 2009 through until January 2010.

Steve Riley, Project Director of Singapore Relocation Projects, Standard Chartered Bank said: ***"This is a large, fast-track project that requires technical expertise, flexibility and drive to achieve the handover dates. We are pleased to partner ISG Asia which has the required experience to manage a project of this nature."***

Steve Okill, ISG Asia Group Managing Director for South East Asia said: ***"We are delighted to have been appointed by Standard Chartered Bank for the fitting out of their new premises at Singapore's Changi Business Park. This win is extremely important to ISG Asia as it demonstrates our ability to deliver value added services for our clients in an extremely competitive market."***

David Lawther, Chief Executive of ISG plc said: ***"Standard Chartered Bank is an extremely valuable customer to ISG and this project is seen as strategically important to the future ISG business as a whole. Having successfully completed SCB's headquarters at One Basinghall Avenue in London we look forward to delivering this important project in Singapore."***

ISG Asia has extensive experience in this sector and has delivered a number of major commissions in Singapore for international banks and financial institutions during the past few years totalling over 900,000 sq ft. These commissions have included office relocations for Deutsche Bank, ABN Amro, and UBS (all One Raffles Quay), a global support centre for Merrill Lynch (HarbourFront), a disaster recovery centre for Credit Suisse (Changi Business Park) and a global back office for Barclays Capital (Atrium@Orchard).

About ISG Asia

ISG Asia is an award-winning construction and consultancy services company that operates throughout Asia and the wider Gulf region. We have been simplifying the complexities of construction for owners, occupiers and developers since 1989. Practising ISO and environmentally-sustainable processes, ISG Asia has delivered projects for some of the world's most respected organisations across a wide range of sectors that include corporate office, retail, hospitality, data centre, bank trading floor, education, government and airline.

ISG Asia is wholly owned by Interior Services Group plc (ISG) which became publicly quoted on the London Stock Exchange Alternative Investment Market (AIM) in 1998. The Group's current turnover is in excess of £1 billion per annum, and it employs more than 2,000 people, with approximately 500 of these in Asia and the remainder in Europe and the United Kingdom.

About Standard Chartered Bank

Standard Chartered in Singapore is part of an international banking group with an extensive network of over 1,600 branches and outlets in more than 70 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

Standard Chartered has a history of 150 years in Singapore, opening its first branch here in 1859 and in October 1999 was among the first international banks to receive a Qualifying Full Bank (QFB) licence, an endorsement of the Group's long-standing commitment to its businesses in the country.

It serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance.

The Bank employs over 5,500 people in Singapore and has a network of 17 branches, 27 ATMs, and 6 Priority Banking centres. Standard Chartered is the only international bank to offer NETS service, giving its customers access to EFTPOS at over 17,000 outlets islandwide. The Bank's global businesses - Consumer and Wholesale Banking - are managed out of Singapore, as is its global Technology & Operations function

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For further information on Standard Chartered Bank and the Platinum green Mark Certification see the accompanying SCB press release (27 May 2009).

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If you require a high resolution version of the below photo showing the SCB facility at Changi Business Park contact chris.swallow@isgasia.com



press release

FOR IMMEDIATE RELEASE

**Standard Chartered @ Changi awarded
Environmental Platinum Green Mark Certification**
*Features first-of-its-kind endangered species educational garden in
commercial buildings*

27 May 2009, Singapore - Standard Chartered announced today that its new office building, Standard Chartered @ Changi at Changi Business Park, has been awarded the Platinum Green Mark Certification by Singapore's Building and Construction Authority ("**BCA**").

The built-to-suit office building integrates energy and water efficient features and is expected to reduce energy consumption by up to 36 percent compared to conventional buildings in Singapore. The building will also incorporate an endangered species educational garden as part of its comprehensive range of eco-friendly features.

First-of-its-kind in office buildings, the garden is designed to be a recreational space as well as to raise awareness of environmental conservation among employees and the community. Located on the ground level, the garden will feature a range of plants which are extinct or at risk of extinction in the wild due to over-collecting or de-forestation.

Approximately 20 percent of the plants across the building's 70,000 square feet landscaping will be of the endangered variety with educational areas focusing on a range of endangered plants with everyday uses in medicine or food.

This is part of Standard Chartered's efforts to educate the next generation on the importance of protecting the environment. The Bank will collaborate with Botanic Gardens Conservation International (BGCI) and the Singapore Botanic Gardens to participate in awareness programmes throughout the world.

The new building includes energy efficient and water saving features such as:

- Solar panels to generate sufficient power to maintain the building when unoccupied. This would maintain emergency systems and landscape irrigation so the building effectively has zero energy consumption when not in use.
- An automatic drip-feed irrigation system utilising rainwater and recycled water for effective landscape management
- Recycling of waste water, condensate and rain water collection will result in considerable water savings of up to 19,890 m³ of water per year which is enough to fill eight Olympic-size swimming pools

Lim Cheng Teck, Chief Executive, Standard Chartered Bank Singapore, said:

“Minimising the impact of our business on the environment has always been an integral part of Standard Chartered's sustainable agenda. We are proud to be given this award as it is a strong recognition of the Bank's commitment to improve the environmental impact of its operations, especially in the area of energy consumption in its buildings.

An integral part of this building is the trees, plants and foliage which will provide a healthier working environment as well as reinforce the importance of protecting our environment.”

The BCA Greenmark Platinum award is the highest environmental award in Singapore recognising projects that demonstrate a minimum of 30% energy and water savings as well as environmentally sustainable building practices and innovative green features.

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STANDARD CHARTERED @ CHANGI FACT SHEET

Location of lease	Changi Business Park
Number of Floors	6-storey purpose-built building and a basement carpark
Total Area Leased	Committed up to 225,000 sq ft, with an option for further expansion to accommodate business growth Includes a 10,000 sq ft Learning Centre
Investment costs:	S\$206 million
Typical floor area	Approx. 45,000 sq ft
Lease Term	15 years with the option of renewing the lease for 2 further lease terms of 5 years each.
Lease Commencement Date	2010
No. of staff	Up to 2,500 non-frontline staff
Building feature	Incorporates energy efficiency to achieve Singapore's Green Mark Platinum

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Note to editors:

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Key awards/achievements

- Leading the way through product innovation, for example, MortgageOne, e\$aver, CashOne, Business Instalment Loan, Business\$aver, FamilyLink & LinkOne.
- First Singapore \$100 million Fixed Rate Note bond offering by The Central American Bank for Economic Integration, a Latin American issuer
- Launched first Singapore Dollar Islamic Deposit for the Islamic Development Bank of Brunei
- Xtra\$aver named "Best Deposit Product in Asia Pacific and Gulf States" (Asian Banker Journal - 2007)
- Best Loan House in Singapore (IFR Asia Awards - 2006)
- Best Structured Product Deal – for START CLO (Finance Asia Achievement Awards - 2006)
- Singapore Deal of the Year – START CLO III US\$1.5 billion (The Banker, Deals of the Year – 2007)
- Best Debt House in Singapore (The Asset Triple A Awards - 2003, 2005, 2007, 2008)
- Best Trade Finance Bank in Singapore (Global Finance – 2006, 2007, 2008, 2009)
- Top rated Major Markets Agent Bank in Singapore (Global Custodian - 2006)
- Best Trade Finance Bank in Singapore (Trade Finance Awards – 2008)
- Retail Bank of the Year (Asian Banking and Finance - 2007, 2008)
- Best credit card initiative - Platinum Access (Asian Banking and Finance – 2007)
- Best branch initiative - Vivo City branch (Asian Banking and Finance – 2007, 2008)
- Best self-service Initiative - Online banking (Asian Banking and Finance – 2008)
- Best core banking system initiative - Virtual banking relationship centre (Asian Banking and Finance -2008)